



# HECS-HELP repayments

Use pre-tax dollars and you could pay off your study debt sooner

Maxxia

## Workplace benefits the Maxxia way

Your employer has chosen Maxxia as your workplace benefits provider to bring you the best possible salary packaging experience.

As one of Australia's largest salary packaging providers, we've specialised in providing workplace benefits for over 30 years, delivering generous tax savings that help our customers do more with their money.





## Salary packaging HECS-HELP debt

Salary packaging lets you pay for a variety of living expenses with money from your salary before you get taxed. This could reduce your taxable income, meaning you could pay less tax and take home more of what you earn.

Exactly what you can package depends on your industry and your employer's policy, but if you've got the degree and job but also a HECS-HELP debt, you could clear it sooner through salary packaging.

## A few simple pointers

Here's a few pointers to help you understand the benefits of salary packaging your university debt.

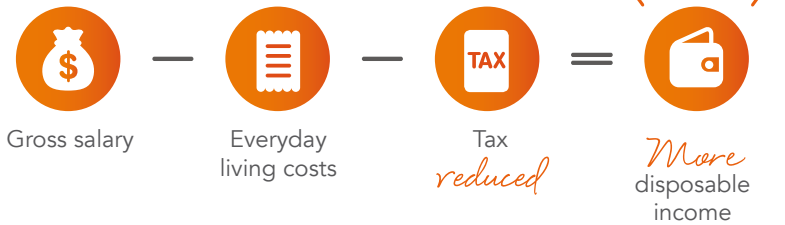
-  No matter the sum of your HECS-HELP debt, if you're paying income tax, you could benefit from salary packaging.
-  Salary packaging could reduce your taxable income by paying off some of your debt before you get taxed.
-  It's important to remember that salary packaging may affect your repayment threshold, and change the way the ATO calculates your repayments.
-  Be sure to let your payroll know when you start salary packaging, as they will need to update your payroll details.

## The salary packaging difference

Without salary packaging



With salary packaging



## Where can I find out more?

Salary packaging is an exciting story, but it can also appear complicated at first. Our website explains the ins and outs of salary packaging including: detailed benefit information by industry sector; answers to FAQs (including 'How will salary packaging my HECS debt affect my pay?' and 'What are cap limits?'); and simple calculators to help you determine your potential savings.



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